

## Form CRS - Customer Relationship Summary – ADV Part 3

January 2, 2025

Vorpahl Wing is a state registered investment adviser with the States of Washington and Idaho. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment adviser, and investing.

### **What investment services and advice can you provide me?**

We provide full-time discretionary account management, retirement consulting services, financial planning and provide you with assistance with developing your investment strategy. Discretionary account management allows us to buy and sell investments in your account at our discretion without your prior approval. Your account and its performance are constantly monitored by us. We require a minimum asset balance of \$50,000.00 in order to open an advisory account.

Additional information about our Advisory Services can be found in our Form ADV, Part 2A <https://adviserinfo.sec.gov/firm/summary/47548>. Additional information may also be found at [www.vorpahlwing.com](http://www.vorpahlwing.com). We also offer brokerage services. For a description of those services, see our Vorpahl Wing broker-dealer Form CRS available at [www.vorpahlwing.com](http://www.vorpahlwing.com).

### **Ask your Vorpahl Wing Representative:**

- Given my financial situation, should I choose an investment advisory service? Why or why not?"
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

### **What Fees Will I Pay?**

You will pay an on-going asset-based fee quarterly, in advance, based on the value of the cash and investments in your advisory account. The amount paid to our firm and our representative does not vary based on the type of investments we select on your behalf. The asset-based fee reduces the value of your account and will be deducted from your account. While we have a set fee schedule as illustrated in our ADV Part 2A, management fees are negotiable.

Depending upon the investment, other fees may apply such as brokerage execution commissions, custodial fees and service charges, stock transfer fees, mutual fund management fees, 12b-1 fees, and other similar charges incurred in connection with transactions. These fees are not considered part of management fees and will be paid separately from the assets in a client's account.

Additional Information - You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For additional information, please see ADV Part 2A for managed advisory accounts and our Important Information Disclosure, each available at [www.vorpahlwing.com](http://www.vorpahlwing.com).

***Ask your Vorpahl Wing Representative:***

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

**What are your legal obligations to me when providing recommendations as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

***When we act as your investment adviser,*** we are required to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they affect the recommendations we provide you. As an example: The more assets there are in your account, the more fees you will pay, and we therefore have an incentive to encourage you to increase the assets in your account. We address conflicts of interest by adhering to our Code of Ethics, which can be found in our Form ADV, Part 2A at [www.vorpahlwing.com](http://www.vorpahlwing.com) or at [advisorinfo.sec.gov](http://advisorinfo.sec.gov) by searching CRD #47548.

***Ask your Vorpahl Wing Representative:***

- How might your conflicts of interest affect me, and how will you address them?

For additional information, please see our ADV Part 2A and your Adviser Representative's ADV Part 2B for managed advisory accounts. To obtain a copy of either, please contact your adviser.

**How do your financial professionals make money?**

Representatives are commissioned and receive a portion of the asset-based fees charged you by Vorpahl Wing. The more assets in your account, the more commission a representative will make and therefore he/she has an incentive to encourage asset growth.

**Do your financial professionals have legal or disciplinary history?**

Yes. One of Vorpahl Wing's representatives has some legal history and the firm, and its President have a disciplinary history. Visit [Investor.gov/CRS](http://Investor.gov/CRS) and [Brokercheck.finra.org](http://Brokercheck.finra.org) for free and simple search tools to research us and our financial professionals.

**Additional Information**

For additional information about our services, visit [www.vorpahlwing.com](http://www.vorpahlwing.com) . If you would like additional, up-to-date information or an additional copy of this disclosure, please call (509) 747-1749 or (888) 782-4149.

***Ask your Vorpahl Wing financial professional:***

- Who is my primary contact person? Is he or she a representative of an investment adviser? Who can I talk to if I have concerns about how this person is treating me?