



How Does Your Registered Representative Get Paid? Commission-Based, Brokerage

Vorpahl Wing Securities, Inc. has prepared the following information to help you further understand how your Registered Representative and Vorpahl Wing Securities, Inc. is compensated with respect to its commission-based brokerage business. Note: The below does not apply to Vorpahl Wing Securities, Inc. managed advisory accounts. Should you have any questions about the information in this form, please do not hesitate to contact your representative.

The following 'share' classes charge an initial percentage of the total that is invested:
Part is maintained by the Fund Company and part is paid to the Broker/Dealer

- **A share** - Approximately 4-5% depending on the fund (can buy today & sell tomorrow with no surrender penalty: however, you will be charged the 4-5%. Breakpoint discounts may apply).
- **B share** - Approx. 0% with a declining annual charge of 5%, 4%, 3%, 2%, 1% fee scale if sold during the respective 1st 5 years held, *called a *contingent deferred sales charge (CDSC)*. 100% of your money is invested.
- **C share** - 0% w/a 1% CDSC in the 1st year held, after that can sell/move. *It is important to note that the 1% is not taken out of the amount invested and is paid by the fund company. 100% of your initial proceeds are invested.
- **I share or no load** - 0%; however, a commission is charged by the Representative based on the amount.

12b-1 fees (paid by the fund's net assets)

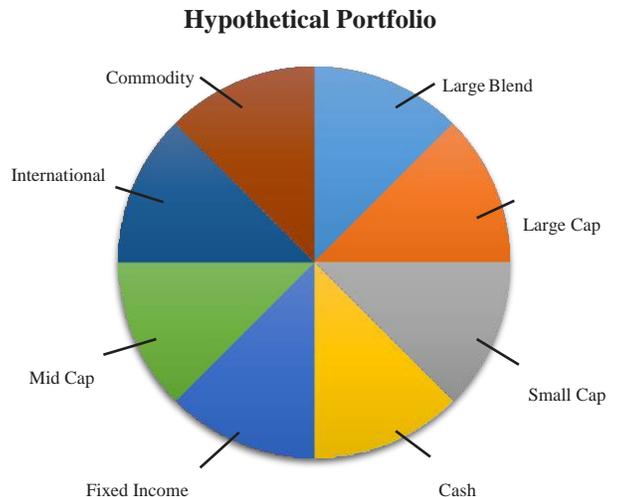
- **A share** - 0.25% annually
- **B share** - 1% annually
- **C share** - 1% annually
- **I share** - 0% - 0.25%

Other management fees may apply.

Breakpoint and Letter of Intent: 'A shares' progressively 'cheaper' when reaching breakpoints; however, no other 'share class' offers this option. **Please review your prospectus for specific fund family breakpoints.*

Stock Purchases/Sales: Approximately 1-2% of the transaction amount invested or sold.

Fee Based Accounts: Usually based on assets under management or other services provided. Please refer to our ADV. Part 2 (Brochure) for additional details.



Investment Advice
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Client Name _____

Signature _____

Date _____

Advisor Name _____

Signature _____

Date _____

**These are approximate fees and expenses. For actual fees and expenses, please read the prospectus carefully and consult with your Registered Representative. The prospectus will outline all of the expenses and risk associated with your mutual funds.*