

# Vorpahl Wing Securities, Inc.

## Form CRS - Customer Relationship Summary

Broker-Dealer  
5-3-2022

Vorpahl Wing Securities, Inc. (“Vorpahl Wing”) is registered with the Securities and Exchange Commission (SEC) as a broker-dealer and is a member of the Financial Industry Regulatory Authority (FINRA). Additionally, Vorpahl Wing is registered with the State of Washington as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [www.Investor.gov/CRS](http://www.Investor.gov/CRS) which also provides educational materials about broker-dealers, investment adviser, and investing.

### **What investment services and advice can you provide me?**

Vorpahl Wing is an introducing broker-dealer, which means we do not hold customer assets. We specialize in providing recommendations and services in connection with general securities including stocks, bonds, mutual funds, UITs, brokered CDs, and variable and fixed annuities. Vorpahl Wing does not offer proprietary product offerings, nor options. We limit our recommendation of products to those we have reviewed and approved to be offered to you. We will base any recommendation to you on financial information you provide us. Our brokerage services are only offered on a non-discretionary basis, which makes you the ultimate decision-maker regarding the purchase of investments within your accounts. We have no account minimum requirements. While we do review accounts periodically, we do not monitor account performance. We also offer investment advisory services. For a description of those services, see our Vorpahl Wing Investment Advisory Form CRS and ADV Part 2A which are each available upon request or at [www.vorpahlwing.com](http://www.vorpahlwing.com).

### **Ask your Vorpahl Wing Representative:**

- Given my financial situation, should I choose a brokerage service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

### **What Fees Will I Pay?**

You will pay commissions based on a transaction and sometimes fees that are based on the total value of your account. The fee or commission you pay will depend on the product recommended. Products like variable annuities often have ongoing commission and payment structures with declining surrender fees for a specified period. Other products, like mutual funds, have front-end sales charges taken from your investment, or contingent deferred sales charges within a specified number of years. These products may also impose additional fees that will reduce the value of your investment over time. Stocks and exchange-traded funds usually have a commission when you buy or sell. Bonds have a mark-up on the price when you buy and sell. You may also pay fees to others in order to maintain certain accounts that include administrative fees, custodian fees, retirement account fees, management fees, and transactional fees. We are paid when you buy or hold a product in your account, however, we will only recommend products that are in your best interest and based on the financial information you provide us. Product and service documentation, including prospectus, will have details of fees and charges, and we will provide these documents to you for your review and understanding. The more transactions in your account, the more you will be charged, therefore Vorpahl Wing may have an incentive to encourage a retail investor to trade often.

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. You can access additional information about the fees and costs of our brokerage services by visiting our website at [www.VorpahlWing.com](http://www.VorpahlWing.com).**

***Ask your Vorpahl Wing Representative:***

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

**What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?**

***When we provide you with a recommendation***, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they may affect the recommendations we provide you. A primary conflict of interest is the more transactions in your account, the more fees we charge you. We therefore have an incentive to encourage you to engage in transactions. These transactions may include mutual fund transactions which include sales charges. We also have an incentive to recommend that you purchase investment products that carry higher fees, instead of products that carry lower fees or no fees at all. Certain custodians pay us overrides or other revenue. These arrangements create incentives for us. For more information on these fees, please ask your representative or review the specific fund prospectus.

***Ask your Vorpahl Wing Representative:***

- How might your conflicts of interest affect me, and how will you address them?

**How do your financial professionals make money?**

Representatives are commissioned and receive a portion of the fees charged you by Vorpahl Wing for each buy or sell transaction. The more transactions in your account, the more commission a representative will make and therefore he/she has an incentive to encourage transactions. Vorpahl Wing does not offer proprietary products nor receive any non-cash compensation.

**Do you or financial professionals have legal or disciplinary history?**

Yes. One of Vorpahl Wing's representatives has some legal history and its President, and the Firm, had a disciplinary action. Visit [Investor.gov/CRS](http://Investor.gov/CRS) and [Brokercheck.finra.org](http://Brokercheck.finra.org) for free and simple search tools to research us and our financial professionals.

***Ask your Vorpahl Wing Representative:***

- As a financial professional, do you have any disciplinary history? For what type of conduct?

**Additional Information**

For additional information about our services, visit [www.vorpahlwing.com](http://www.vorpahlwing.com) . If you would like additional, up-to-date information or an additional copy of this disclosure, please call (509) 747-1749 or (888) 782-4149.

***Ask your Vorpahl Wing financial professional:***

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?